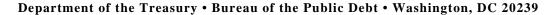
## PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

October 24, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: October 27, 2005
Maturity Date: January 26, 2006

CUSIP Number: 912795WL1

High Rate: 3.850% Investment Rate 1/: 3.942% Price: 99.026806

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 26.48%. All tenders at lower rates were accepted in full.

## AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	38,005,362 1,936,027 182,500	\$	16,881,582 1,936,027 182,500
SUBTOTAL		40,123,889		19,000,109 2/
Federal Reserve		7,299,240		7,299,240
TOTAL	\$	47,423,129	\$	26,299,349

Median rate 3.825%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.800%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 40,123,889 / 19,000,109 = 2.11

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$1,306,782,000